

General Insurance Course Equivalencies

The General Insurance Council ('GIC') has been delegated the authority by the President of Treasury Board and Minister of Finance to approve the qualification examinations and education training programs to be undertaken by applicants for certificates of authority for general insurance.

The GIC has approved the following course equivalencies for the following levels of certificates of authority:

- 1) General level 1:
 - a. Proof of passing the C130 (Essential Skills for the Insurance Broker and Agent) and C11 (Principles and Practice of Insurance) courses of the Insurance Institute of Canada with proof that the last exam was passed within 12 months of the submission of an application for licensing to the Alberta Insurance Council ('AIC'), or
 - b. Proof of having the Full Chartered Insurance Professional ('CIP') Designation with proof that the last exam was passed within 12 months of the submission of an application for licensing to the AIC, or
 - c. Proof of passing the Canadian Accredited Insurance Broker ('CAIB') 1 and 2 courses with proof that the last exam was passed within 12 months of the submission of an application for licensing to the AIC, or
 - d. Proof of having the Full CAIB Designation with proof that the last exam was passed within 12 months of the submission of an application for licensing to the AIC.
- 2) General Level 2:
 - a. Proof of passing the C11 (Principles and Practice of Insurance), C130 (Essential Skills for the Insurance Broker and Agent) and C131 (Advanced Skills for the Insurance Broker and Agent) courses of the Insurance Institute of Canada with proof that the last exam was passed within 12 months of the submission of an application for licensing to the AIC, or
 - b. Proof of having the Full CIP Designation with proof that the last exam was passed within 12 months of the submission of an application for licensing to the AIC, or
 - c. Proof of passing the CAIB 1, 2 and 3 courses with proof that the last exam was passed within 12 months of the submission of an application for licensing to the AIC, or
 - d. Proof of having the Full CAIB Designation with proof that the last exam was passed within 12 months of the submission of an application for licensing to the AIC.
- 3) General Level 3:
 - a. Proof of passing the C11 (Principles and Practice of Insurance), C130 (Essential Skills for the Insurance Broker and Agent), C131 (Advanced Skills for the Insurance Broker and Agent), and C132 (Practical Issues in Broker Management) courses of the Insurance Institute of Canada with proof that the last exam was passed within 12 months of the submission of an application for licensing to the AIC.
 - b. Proof of having the Full CIP Designation or
 - c. Proof of having the Full CAIB Designation.

A completed on-line application with applicable fees accompanied by proof of the aforementioned courses must be submitted to the Alberta Insurance Council for these qualifications to be considered.